



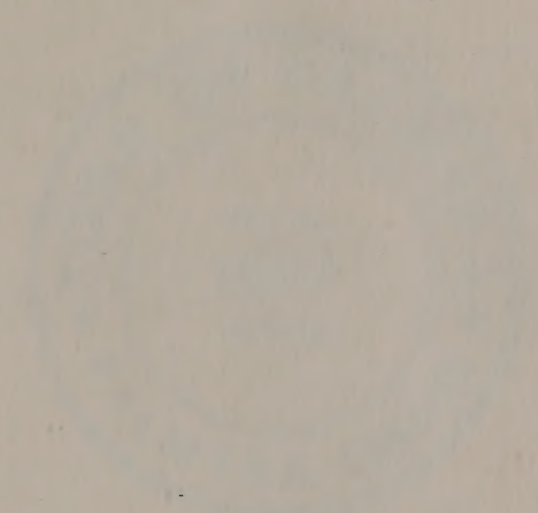


GEN

1986

ANNUAL

REPORT



PALMIRA

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# 1986 ANNUAL REPORT



# PALMYRA

MAINE





# **ANNUAL REPORT**

**of the**

**Municipal Officers**

**of the Town of**

**PALMYRA, MAINE**

**For the Municipal Year**

**1986-1987**

**Printed by  
THE PRINTERS**

**65 WATER STREET • P.O. BOX 280  
SKOWHEGAN, ME. 04976**



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## TOWN OFFICE HOURS

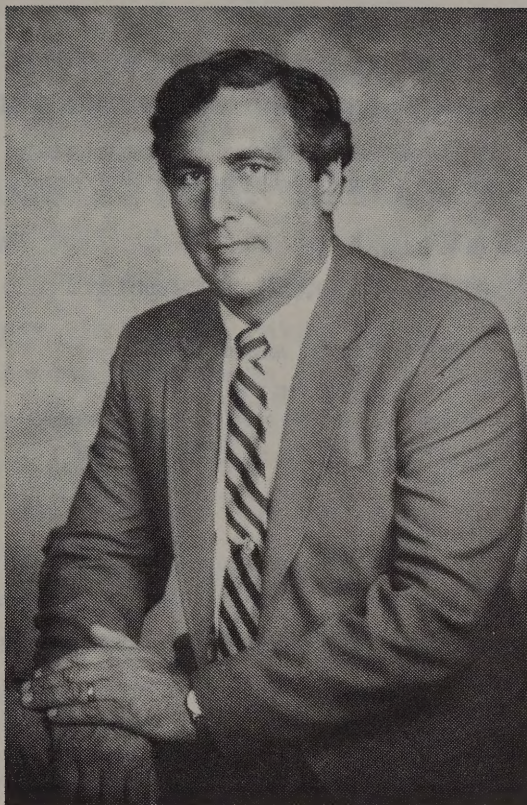
Monday - thru - Friday

8:30 to 12:30 - lunch break - 1:30 to 5:00

Regular Hours - Unless Posted at the Door

Office Telephone - 938-4871





ROBERT J. TARDY

Served as Moderator of District School Budget Meetings

Moderator of Palmyra Town Meetings -- 1985 & 1986

Third Selectman - March 1972 to March 1974 -- 2 years

First Selectman - March 1974 to March 1985 -- 11 years

State Representative to 112th Legislature

Serving on Agriculture Committee and a member of  
Taxation Committee

State Representative to 113th Legislature

Serving on Banking and Finance Committee

Chairman of Agriculture Committee

We wish to thank you, Bob, for your years of service to the Town of Palmyra and also for your continuing involvement at local and state levels.



1986-87 TOWN OFFICERS

Selectmen, Assessors and Overseers of the Poor

J. PATRICK WHITE - 1st

JUANITA ROBINSON - 2nd (resigned)

GEORGE CRAY - 2nd

DAVID GILBERT - 3rd (resigned)

GEORGE MILLETT - 3rd

Treasurer, Tax Collector, Town Clerk

LUANNE J. PELKEY (resigned)

DONNA D. PAGE

BETSY A. KUHN - Deputy

Road Commissioner

DEAN CRAY

Directors of S.A.D. No. 48

MARILYN TARDY (resigned)

SALLY LYNCH

FLORENCE COOK

Constables

CLAIR H. LEWIS (deceased)

RUSSELL BRAGG

Civil Defense Director

CLAIR H. LEWIS (deceased)

Budget Committee

LEWIS, ARLENE

MARCIA, LARRY

RANDALL, CHARLES

RANDALL, WILLIAM

ROBINSON, JUANITA

ROBINSON, LESTER

SMITH, DOUGLAS

SPRAGUE, DANIEL

TARDY, ROBERT

TURNER, DENNIS

WEBSTER, CHARLES

WHITE, PAULA

THE TOWN MEETING

HF GROUP-IN

4/28/2008

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HF GROUP-IN

4/28/2008

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## ANNUAL SELECTMEN'S REPORT

1986

To the Citizens of Palmyra:

A year has passed since the last annual town meeting. It has been a year marked with controversy and many difficult decisions. Negativism and half-truths always seem to receive more than their fair share of newsprint. We would like to bring your attention to some of the positive changes that have taken place.

With the burning of Vaughn Field's house, a group was formed to help people in disaster. This group is called C.C.O.P. (Concerned Citizens of Palmyra) and has also helped Goldie Walsh after her house fire. C.C.O.P. has been helping the town with the General Assistance program. Don Sargent deserves due credit for the many hours he has donated. Also, we would like to thank Watrous Saw Mill for the many donations of wood for the General Assistance Program.

This year we have seen a new girls softball team along with our already improving Little League team. With the '87 season, you will expect to see the formation of a Farm Team.

The Senior Citizens, with much help from Arlene Lewis, put together a local paper called Community News & Notes. Only one issue went to print but this year they would like to put the paper out at least every other month.

Betsy Kuhn has been hired on a part time basis to fill in for Donna Page so that the town office will be open on a regular basis. Betsy is also helping to upgrade our assessment records. There is much work to be done in this area. Assessors do not make value, they find value. At the present time, Pat White, First Selectman, is attending sessions at EMVTI in Bangor, on current assessment procedures.

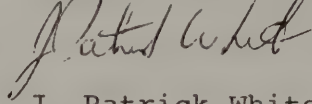


The current Solid Waste Committe is actively researching the options involved with disposal of an ever-increasing problem -- rubbish.

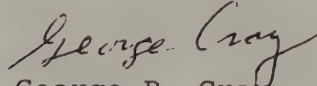
It has been a very positive year. Remember, your Selectmen's decisions are directly influenced by your questions and comments. One of the goals this year was to have more involvement and by the turn out at most meetings, we see this happening more and more.

Let's continue this trend and have a successful 1987.

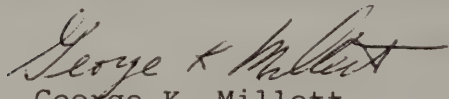
Respectfully submitted,



J. Patrick White



George R. Cray



George K. Millett

TOWN WARRANT

Somerset

State of Maine

To J. PATRICK WHITE a Resident in the Town of  
Palmyra in the County of Somerset,

GREETINGS:

In the name of the State of Maine, you are hereby required to notify and warn the inhabitants of said Town Palmyra, qualified by law to vote in town affairs, to assemble in the Palmyra Consolidated School on Saturday, the fourteenth day of March, A.D. 1987 at ten o'clock in the forenoon to act on the following articles to wit:

- Art. 1. To choose a Moderator to preside at said meeting.
- Art. 2. To examine and act on the report of the Town Officers.
- Art. 3. To choose three Selectmen, three Assessors, three Overseers of the Poor and fix compensation for same.  
Recommendation by Selectmen: Same as last year  
1st - \$2,000                      2nd - \$900              3rd - \$900
- Art. 4. To see if the Town will vote to direct the Selectmen to act in their capacity as Assessors and Overseers of the Poor beginning with the 1988 Town Meeting.
- Art. 5. To choose a Director for a three year term on School Administrative District No. 48.
- Art. 6. To choose a Director for a two year term on School Administrative District No. 48.
- Art. 7. To choose a Road Commissioner and fix compensation for same.



- Art. 8. To choose all other necessary Town Officers for the ensuing year and fix compensation for same.
- Art. 9. To see if the inhabitants of the Town will vote to charge interest on all unpaid taxes after such date the Town shall determine and act on anything relating thereto. (NOTE: Maximum rate allowed by State Treasurer is 11%)  
Budget Committee Recommendation:  
10% after Feb. 1, 1988  
Selectmen recommendation: 10% after Jan. 1, 1988
- Art. 10. To see if the inhabitants of the Town will vote to give a discount on taxes paid within 45 days of billing date and act on anything relating thereto.  
Budget Committee Recommendation: 2%
- Art. 11. To see what sum of money the Town will vote to raise and appropriate for the care of Cemeteries (perpetual and non-perpetual) and act on anything relating thereto.  
Budget Committee Recommendation: \$1,000
- Art. 12. To see what sum of money the Town will vote to raise and appropriate for General Assistance and act on anything relating thereto.  
Budget Committee Recommendation: \$2,500
- Art. 13. To see what sum of money the Town will vote to take from surplus for Town Charges and act on anything relating thereto.  
Budget Committee Recommendation: \$22,000
- Art. 14. To see what sum of money the Town will vote to take from surplus for Maine Municipal Association Dues and act on anything relating thereto.  
Budget Committee Recommendation: \$811.

Art. 15. To see what sum of money the Town will vote to raise and appropriate for Summer Roads and act on anything relating thereto.

Budget Committee Recommendation: \$12,000

Art. 16. To see what sum of money the Town will vote to take from Federal Revenue Sharing for Winter Roads and act on anything relating thereto.

Budget Committee Recommendation: \$8,000

Art. 17. To see what sum of money the Town will vote to take from surplus for Winter Roads and act on anything relating thereto.

Budget Committee Recommendation: \$6,000

Art. 18. To see what sum of money the Town will vote to raise and appropriate for Fire Protection and act on anything relating thereto.

Budget Committee Recommendation: \$17,000

Art. 19. To see what sum of money the Town will vote to raise and appropriate for Two Dry Hydrants and act on anything relating thereto.

Budget Committee Recommendation: \$1,800

Art. 20. To see what sum of money the Town will vote to raise and appropriate for Ambulance Service and act on anything relating thereto.

Budget Committee Recommendation: \$900

Art. 21. To see what sum of money the Town will vote to raise and appropriate for the Senior Citizens of Palmyra and act on anything relating thereto.

Budget Committee Recommendation: \$400

Art. 22. To see what sum of money the Town will vote to raise and appropriate and to take from Local Road Assistance interest for Capital Road Improvement Projects and act on anything relating thereto.



Budget Committee Recommendation:

Raise and Appropriate \$14,000  
Local Road Assist. Int \$ 3,000

Art. 23. To see what sum of money the Town will vote to take from surplus for Solid Waste Disposal and act on anything relating thereto.

Budget Committee Recommendation: \$21,800

Art. 24. To see what sum of money the Town will vote to take from surplus for the truck payment to Merrill Trust Co. and act on anything relating thereto.

Budget Committee Recommendation: \$10,890

Art. 25. To see what sum of money the Town will vote to raise and appropriate for the Recreation Account and act on anything relating thereto.

Budget Committee Recommendation: \$500

Art. 26. To see what sum of money the Town will vote to raise and appropriate to purchase a riding lawn mower and act on anything relating thereto.

Budget Committee Recommendation: \$1,200

Art. 27. To see what sum of money the Town will vote to raise and appropriate to replace the frost wall on the addition to Town Hall and act on anything relating thereto.

Budget Committee Recommendation: \$3,500

Art. 28. To see if the Town will vote to pay 75% of the revenue received from Inland Fisheries and Wildlife for snowmobile registrations to the Palmyra Rebel Riders Snowmobile Club and 25% to the Palmyra Recreation Account or act on anything relating thereto.

Art. 29. To see if the inhabitants of the Town will authorize the Selectmen to provide loan or

loans in anticipation of taxes, for the purpose of paying indebtedness of the Town, such loan or loans to be paid during the current municipal year out of money raised during the current year by taxes.

Art. 30. To see if the inhabitants of the Town will vote to instruct the Selectmen to dispose of any real estate acquired through tax liens, either at private or public sales, and to issue deeds in the name of and for the inhabitants of the town for same, and act on anything relating thereto.

Art. 31. To see if the Town will vote to allow the Selectmen to pay overdrafts from surplus.

Art. 32. To see if the Town will vote to accept the following amounts for perpetual care of cemetery lots or act on anything relating thereto.

Doris Bridge	100.00
Herbert Stanley	100.00
Burns Knowlton	150.00
Florence Cook	200.00



The Registrar of voters will be present to revise and correct the list of voters.

Hereof fail not to make due return of said warrant, with your doings thereon, on or before the day of said meeting.


Given under our hands at said Palmyra, this twenty-fourth day of February, A.D. 1987.

J. Patrick White

George R. Cray

George K. Millett

A true copy attest

A handwritten signature in cursive script, appearing to read "J. Patrick White".

J. Patrick White

Resident of Palmyra

# SELECTMEN'S REPORT

## APPROPRIATIONS

Cemeteries	1,000.00	
General Assistance	3,500.00	
Ambulance Service	2,200.00	
Senior Citizens	400.00	
Capital Road Improvements	17,000.00	
Truck	11,803.10	
Recreation	500.00	
Rock Rake	3,150.00	
Palmyra Scholarship	<u>1,222.96</u>	
Total Local Appropriations		40,776.06
M.S.A.D. #48		187,591.91
County Tax		18,709.00
Overlay		8,687.28
Less Revenue Sharing		<u>34,875.00</u>
		220,889.25

## VALUATION OF TOWN

We assessed 13.0 mills on 16,991,480.00	220,889.25
Supplements	<u>3,340.37</u>
Total Committed to Tax Collector	224,229.62
Less Abatements	<u>3,667.69</u>
Net Commitment	\$220,561.93

## CAPITAL ROAD IMPROVEMENTS

### Revenues:

Raise & Appropriate	17,000.00	
Payroll Deductions	<u>1,274.11</u>	
		18,274.11

### Expenditures:

George Cray	1,316.75	
Dean Cray	3,121.88	
Insurance	800.00	
Town Equipment	3,693.40	
Hired Equipment	75.00	
James Smith (gravel)	6,401.50	
Culverts	1,680.46	
Payroll Deductions	<u>1,573.21</u>	
		18,662.20

Overdraft	388.09
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# CEMETERIES

## Revenues:

Raise & Appropriate	1,000.00
Bangor Hydro	56.00
Central Maine Power	473.20
Interest	601.88
Payroll Deductions	<u>129.93</u>

2,261.01

## Expenditures:

Dean Cray	371.25
George Cray	1,040.75
William Glidden	195.24
James Kelley	170.39
Noreen Catlin	143.77
Greta Bowman	143.77
Ell Hill Grocery (rakes)	17.97
Reed Paper (flags)	28.79
Noreen Catlin (gas)	15.00
Lewis Bros.	28.69
Payroll Deductions	<u>297.87</u>

2,453.49

## Overdraft

192.48

# COUNTY TAX

## Revenues:

Raise & Appropriate	18,709.00
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## Expenditures:

Somerset County Treasurer	18,709.00
---------------------------	-----------

# EMERGENCY UNIT

## Revenues:

Raise & Appropriate	2,200.00
---------------------	----------

## Expenditures: (Feb. 5, 1987)

Hartland/St. Albans Ambulance	2,200.00
-------------------------------	----------

# FORD TRUCK

## Revenues:

Raise & Appropriate	11,803.10
---------------------	-----------

## Expenditures:

Merrill Bank	<u>11,794.83</u>
--------------	------------------

## Unexpended Balance

8.27

## FIRE PROTECTION

### Revenues:

Surplus	<u>15,000.00</u>
---------	------------------

### Expenditures:

St. Albans Fire Dept.	5,589.00	
Pittsfield Fire Dept.	3,627.00	
Newport Fire Dept.	1,551.50	
Hartland Fire Dept.	6,205.00	
Wrights Emporium	<u>267.00</u>	
		<u>17,239.50</u>

Overdraft	2,239.50
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## GENERAL ASSISTANCE

### Revenues:

Raise & Appropriate	3,500.00
---------------------	----------

### Expenditures:

22 cases	<u>2,384.56</u>
----------	-----------------

Unexpended Balance	1,115.44
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## 175TH ANNIVERSARY

### Revenues:

Balance Forwarded	1,222.96
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### Expenditures:

Palmyra Scholarship Fund	1,222.96
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## MAINE MUNICIPAL ASSOCIATION

### Revenues:

Surplus	705.00
---------	--------

### Expenditures:

MMA Dues	705.00
----------	--------



## RECREATION

### Revenues:

Raise & Appropriate	500.00	
Palmyra Little League	105.98	
Snowmobile Registrations	<u>576.00</u>	
		1,181.98

### Expenditures:

Rebel Riders	432.00	
Little Leagues	<u>685.15</u>	
		<u>1,117.15</u>

Unexpended Balance		64.83
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## SENIOR CITIZENS

### Revenues:

Raise & Appropriate	400.00
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### Expenditures:

Senior Citizens Treasurer	400.00
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## SOLID WASTE

### Revenues:

Surplus	20,500.00
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### Expenditures

Town of Newport	<u>20,333.28</u>
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Unexpended Balance		166.72
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## SUMMER ROADS

### Revenues:

Federal Revenue Sharing	12,000.00	
Payroll Deductions	1,315.04	
Insurance Deductions	<u>670.36</u>	
		13,985.40

### Expenditures:

Dean Cray	3,321.00
George Cray	879.75
Michael Cray	150.15
Patrick White	36.40
Insurance	2,140.72
P/R Deduction	1,755.63
Town Equipment	3,806.70
Hired Equipment	100.00

Agway, Inc. (calcium)	1,229.00
James Smith (gravel)	376.00
Load Limits signs	100.00
Tilcon of Maine	<u>212.90</u>

14,108.25

Overdraft

122.85

#### ROCK RAKE

#### Revenues:

Raise & Appropriate	3,150.00
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#### Expenditures:

Howard P. Fairfield, Inc.	3,150.00
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#### TOWN CHARGES

#### Revenues:

Surplus	22,000.00
Payroll Deductions	2,991.87
Costs, Interest & Deeds	4,246.28
Fee for Registrations	1,712.00
Secretary of State (MVD)	41,826.50
Vehicle Excise Tax	64,922.17
Town Hall Rent	1,010.00
Junkyard Permits	275.00
Concealed Weapons Permits	215.00
Plumbing Permits	1,450.00
Fisheries & Wildlife	9,899.25
Town Fee for Hunt/Fish	618.75
Town Clerk Fees	293.00
Comm. of Agriculture	181.50
Fee for Dog Licenses	179.00
Boat Excise Tax	1,059.20
Cemetery Lots	550.00
Photo Copies	49.20
Miscellaneous	15.50
Victualers	1.00
Refunds/Reimbursements:	
Inland Fisheries	48.00
OJT (payroll)	720.00
OJT (class registrations)	70.00
Insurances	618.00
Miscellaneous	84.96
David Gilbert	<u>147.00</u>

155,183.18



# Expenditures:

Betsy A. Kuhn	2,059.00
Donna D. Page	5,391.00
Luanne J. Pelkey	7,048.00
Payroll Deductions	4,117.20
Telephone	720.05
Fuel	1,438.06
Electricity	2,326.67
Postage	869.30
Registry of Deeds	904.00
Officers' Salaries (refunds)	3,947.00
Municipal Classes (refunds)	562.50
Maine Mun. Assoc. (un.comp)	876.00
Insurance	4,872.51
Celia Clark	130.10
Cynthia Breton	32.50
Supplies	1,005.23
Charles Veeder	1,390.20
Newport Print Shoppe	675.00
Tammy Higgins	787.50
Ballot Clerks	305.28
Mileage	412.11
Office Equipment:	
Copier (used)	400.00
Desk (used)	135.00
Chair (used)	64.80
Calculator	39.95
Typewriter (used)	185.00
Notarizing:	
Juanita Robinson	226.25
Betsy Kuhn (materials)	38.87
Donna Page (materials)	10.00
Hall Refunds	400.00
Legal Advertisements:	
Valley Times	18.30
Morning Sentinel	144.00
Bangor Daily News	319.68
Folsom's Gas Service	101.00
Dean Cray	27.00
Beth Bowman	33.75
Bolsters Rubbish	31.50
Robert A. Bolduc (audit)	180.00
Tim Boulanger	31.50
Flood's Hardware	28.05
Gilman Inc.	16.99
Kinney Duplicator	118.82
Michael Wiers, Atty. (deeds)	45.00
Petty Cash	182.70

Secretary of State	41,787.50
Inland Fisheries	9,527.50
Comm. of Agriculture	170.50
Dept. of Human Services	372.00
William Ball	160.50
Corinne Knapp	1,029.25
Animal Control	257.88
Miscellaneous	<u>194.69</u>

96,147.19

Unexpended Balance

59,035.99

#### TOWN EQUIPMENT

##### Revenues:

CRI Payroll	3,693.40
Summer Roads Payroll	3,806.70
Winter Roads Payroll	5,917.15
Hobart Kemp (sander)	<u>50.00</u>

13,467.25

##### Expenditures:

Dean Cray	2,518.88
George Cray	488.75
Pat White	18.20
Lights	538.92
Parts	4,795.67
Fuel	5,554.39
Insurance	577.00
Sprague's Welding	176.81
Miscellaneous	28.96
Tools & Metal	<u>175.00</u>

14,872.58

Overdraft

1,405.33

#### WINTER ROADS

##### Revenues:

Federal Revenue Sharing	14,000.00
State (Plowing Rt. 152)	6,390.00
Payroll Deductions	1,782.77
Insurance Deduction	<u>335.18</u>

22,507.95

##### Expenditures:

Dean Cray	4,810.79
George Cray	2,297.70
Town Equipment	5,917.15
Insurance	1,470.36
Payroll Deductions	2,361.79
Ronald Lambert (sand)	2,919.00
New England Chemical (salt)	1,679.70



J. Patrick White	63.70
Ivan Estes (gravel)	<u>231.00</u>

21,751.19

Unexpended Balance

756.76

WAGES PAID DURING MUNICIPAL YEAR OF 1986

Apodaca, Virginia	47.92
Bowman, Beth	33.75
Bowman, Jenny	143.77
Breton, Cynthia Ann	32.50
Bridge, Doris	21.30
Catlin, Noreen	143.77
Clark, Celia Jo	130.10
Cray, Dean	14,170.80
Cray, George	6,023.70
Cray, Michael	150.15
Freudenberger, Pamela	33.72
Gilbert, David	7.10
Glidden, William	195.24
Higgins, Tammy	787.50
Hill, Ann	14.20
Jemery, Alberta	12.42
Kelley, James	170.39
Kuhn, Betsy A. (see refunds)	2,059.00
Kurt, Sylvia	17.75
Millett, Constance	10.65
Page, Donna	5,391.00
Pelkey, Luanne	7,048.00
Petersen, Chris	7.10
Robinson, Juanita	10.65
White, J. Patrick	125.40
Wood, Myra	69.22
Kurt, Dorothy	46.15

## PALMYRA SENIOR CITIZENS

1986

Another milestone in the history of the Palmyra Senior Citizens. This group has been in existence for 16 years, having been formed in 1971 with encouragement of Don Hill, principal of Palmyra School and the then serving, Board of Selectmen.

Starting with a few dedicated local residents, and gradually increasing in number through the years, they have enjoyed the companionship at meetings, and engaged in doing some humanitarian work.

Quite a few of the original members have been lost in death during the years, and the group has been saddened most recently by the passing of President Clair Lewis, who served well for a long time.

Regular monthly meetings have been held with an average of 20 to 25 in attendance. As usual, an invitation is extended to all interested folk to join the group on the 3rd Thursdays of the month. You need not be the so called elderly to join in the fun - 50 Plus, is a good round figure.

The group wishes to thank all of the Townspeople, who have been so supportive in the financial help, which has made it possible to carry on in bringing cheer to the troubled, Ill and Shut-ins.

President - Arlene Lewis  
Vice. Pres. - Nettie Rice  
Sec.-Rreas. - Dorothy Kurt



SENIORS CITIZENS  
Financial Statement for 1986

Balance as of February 1986	\$ 79.08	
Appropriations from Town	400.00	
Interest on Savings	8.58	
	<hr/>	
	\$487.66	\$ 487.66

Disbursements

Funeral Memorials	\$ 54.00	
Get Well Gifts	26.78	
Meeting Expenses	92.88	
Thanksgiving Dinner	63.00	
Postage/Cards/Tele.	5.45	
Clair Lewis Scholarship	25.00	
Christmas Baskets & Cards	43.90	
Lifeline for Elderly-Donation	32.00	
January Supper	63.00	
Donation-Fire Disaster	25.00	
	<hr/>	
		\$ 431.01
On Deposit-Peoples Heritage Bank	\$ 24.00	
Cash on hand	32.65	
	<hr/>	
	\$ 56.65	\$ 56.65

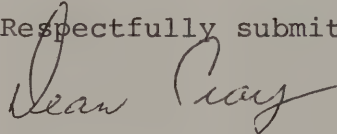
## ROAD COMMISSIONER'S REPORT

In May, the Road Committee went around to all the gravel roads in town noting the problem areas. One of the biggest problems with gravel roads is the water drainage.

Over the past few years, the Capital Road Improvement money has been primarily used for new culverts and ditching of gravel roads. This year most of the money went into surfacing of these roads along with the installation of culverts and some additional ditching.

I want to thank you for your cooperation during the past three years that I have served as Road Commissioner. As I have very recently opened my own business, I will be unable to run for Road Commissioner and pursue the duties of same for this year.

Respectfully submitted,

A handwritten signature in cursive script, appearing to read "Dean Cray".

Dean Cray  
Road Commissioner

# TREASURER'S REPORT

Cash on hand	80,408.15
less deposit in transit	(926.65)

## Receipts:

Discounts	(1,302.07)
1986 Taxes	152,500.78
1985 Taxes	45,798.88
1985 Liens	5,487.81
1984 Liens	6,702.71
Prior Liens	626.38
Personal Taxes	4,733.65
Costs, Interest & Deeds	4,246.28
Excise	64,922.17
Town Fee (registrations)	1,712.00
State	41,826.50
State Revenue Sharing	33,708.33
Hall Rent	1,010.00
Permits	1,940.00
Clerk Fees	293.00
Inland Fisheries	9,899.25
Town Fee	613.75
Comm. of Agriculture (dog)	181.50
Town Fee	179.00
Boat Excise	1,059.20
Bangor-Hyrdo	56.00
Central Maine Power	473.20
Cemetery Lots	550.00
ISF Checks & Fees	5.50
State- snowmobile	576.00
Plowing Rte. 2	6,390.00
Miscellaneous	10.00
Victualers	1.00
David Gilbert	147.00
Sanders	50.00
Little League	105.98
Photocopies	49.20
Interest	2,031.58
Cemetery Interest	601.88
Transfer from Fed. Rev.	26,000.00
Payroll Deductions	8,499.26
Town Equipment	13,417.25
Refunds	<u>1,540.96</u>

516,130.43

## Less:

54 Warrants	<u>413,059.44</u>
-------------	-------------------

Cash on Hand December 31, 1986	103,070.99
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CASH ON HAND

December 31, 1986

Checkbook balance	50,899.06
Deposit in transit	16,142.79
Petty Cash	100.00
Money Market Account	35,929.14
General Fund Savings	<u>0.00</u>

103,070.99

MONEY MARKET ACCOUNT (General Fund)

Beginning Balance	32,863.13
Transfer from G.F.Savings	1,036.77
Interest	<u>2,029.24</u>

Ending Balance 12/31/86 35,929.14

MONEY MARKET ACCOUNT (Local Road Assistance)

Beginning Balance	46,395.02
Deposits	22,946.26
Interest	<u>3,210.46</u>

Ending Balance 12/31/86 72,551.74

PASSBOOK SAVINGS (Federal Revenue Sharing)

Beginning Balance	16,924.55
Deposits from 1986 Income	16,299.00
Interest	882.35
Withdrawals	<u>26,000.00</u>

Ending Balance 12/31/86 8,105.90

PASSBOOK SAVINGS (Cemetery Fund)

Beginning Balance	4,302.57
Interest	204.20
Deposit (per 1986 warrant; done 2/5/87)	
Automatic Deposits (per CD)	397.68
Withdrawals (int. to Cemetery Acct. 1/16/86)	<u>926.65</u>

Ending Balance 3,977.80

STATEMENT SAVINGS (General Fund)

Beginning Balance	1,034.43
Interest	2.34
Withdrawal (transfer to Money Market - General)	<u>1,036.77</u>

Ending Balance 12/31/86 0.00

STATEMENT SAVINGS (Soldiers' Memorial Fund)

Beginning Balance	410.10	
Interest	<u>23.19</u>	
		433.29

STATEMENT SAVINGS (Ministerial School Fund)

Beginning Balance	1,524.05	
Interest	<u>86.17</u>	
		1,610.22

TAX COLLECTOR'S REPORT

Commitment	220,889.25	
Supplements	<u>3,340.37</u>	
		224,229.62

Abatements	3,667.69
Discounts	1,302.07
Cash Collected	155,876.11
Uncollected Property Taxes	62,909.17
Uncollected Personal Taxes	<u>468.00</u>
Total	224,223.04

Add:		
Unknown computational error	<u>6.58</u>	
		224,229.62

EXCISE TAX

Secretary of State	41,826.50	
Town Fee	1,712.00	
Excise Tax	<u>64,922.17</u>	
		108,460.67

# 1986 UNPAID TAXES

Anders-Flood, Anita	179.40
Armstrong, Colalee	166.40
Armstrong, Coralee	94.90
Bacon, April	46.80
Bartlett, Gary	144.30
Batchelder, Gerry	250.90
* Bell, Allen & Pamela	18.20
Bell, Barbara & Lewis	94.38
Bell, Barbara & Lewis	83.20
Bemis, Edward L. & Judy G. Aubin	143.00
* Bittner, Richard & Barbara	390.00
* Bittner, Richard & Barbara	19.50
* Boucher, Juanita	143.00
Boulier, Clarence	70.20
Boulier, Edwin & Florence	343.20
Bowley, April	343.20
Bradburay, Viola	7.15
Bradburay, Viola	10.40
* Braley, Scott & Lillian Shaw	252.20
Breton, Cynthia A.	375.70
* Brooks, Robert G. II & Marjorie A.	1,001.00
Brooks, William	448.50
* Bubar, Milton	508.30
* Bubar, Milton	322.40
Bubar, Randy	133.90
Bubar, Ronald	15.60
Burke, Dustin & Shirley	89.70
Burke, Dustin & Shirley	33.80
Burke, Dustin & Shirley	32.50
Burke, Dustin & Shirley	126.10
Burke, Dustin & Shirley	28.40
Burke, Dustin & Shirley	46.80
* Burton, Doris, ( Heirs )	39.91



Call, William R. & Darlene E.	366.60
Carsley, Douglas R.	386.10
* Carter, Darrell J. & Marie A.	427.70
* Central Maine Power	15,572.70
Chambers, Carrol	655.20
Chambers, Carrol	19.50
* Chesley, Sanford	62.40
Clark, Hubert	293.20
* Cole, Richard	40.30
* Collamore, Maynard	482.30
* Collamore, Maynard	36.40
* Collamore, Maynard	2.60
Connelly, James & Sally	36.40
Holt, Joanne	319.80
Holt, Joanne	50.70
Holt, Joanne	16.90
Cowan, Brian & Merna	44.20
Cowan, Brian & Merna	132.60
Creamer, Carl	59.80
* Crestwell, David D.	310.70
* Crocker, Raymond & Wanitta Kimball	71.50
Crosby, George & Bambi	162.50
Cummings, Mark	104.00
* Curtis, Marcus ( Heirs )	102.70
* Davis, Joyce	699.40
* Davis Joyce	18.20
* Davis, Joyce	127.40
Davis, Diane L.	397.80
Davis, Eugene & Joan	222.30
* Davis, Herbert	215.80
* Davis, Herbert	4.55
Day, Robert Sr.	180.70
De Liste, Richard	136.50
De Liste, Richard	7.80
De Raps, Roy	31.20

Derosier, Joe	171.60
Dickey, Sandra	3.90
** Domonski, Joseph	500.00
* Dudley, Eugene & Irene	46.80
Duplissea, Leroy	41.82
* Dwyer, Roger & Marilyn	46.80
Estes, H.W. Estate	9.10
Estes, H.W. Estate	838.50
Estes, H.W. Estate	118.30
Estes, H.W. Estate	31.20
Estes, H.W. Estate	15.60
Estes, H.W. Estate	18.20
Estes, H.W. Estate	36.40
Estes, H.W. Estate	286.00
* Faloon, Orrin	265.20
** Fanjoy, Robert	448.50
Fuller, Glenn	65.00
* Frati, Kent	156.00
Gaston, Marshall & Lois	370.50
Gaston, Marshall & Lois	46.80
Gaston, Marshall & Lois	13.00
Gagne, Raymond Jr. & Gail	286.00
Gagne, Raymond Jr. & Gail	3.90
Getchell, Alec	75.40
** Getchell, Glen	111.80
* Gosbee, Wilber & Marguerite	328.90
Grandmaison, Beverly	158.60
Grandmaison, Theodore	40.30
Graves, Dale B. & Rhonda	214.60
* Gray, David & Judy	110.50
* Grignon, Reimond & Debrah	158.60
Ham, Philip	175.50
Hammond, Elianor	30.50
Hardie, Henry W. & Frances	40.30
Hardie, Henry W. & Frances	9.10
Harris, Harland B. & Linda M.	319.80

** Hawkes, Everett	300.30
Hazatone, Patricia	57.56
Hill, Allanson	587.60
Hill, Allanson	79.30
Hill, Allanson	445.90
Householder, Mervin	76.70
* Hubbard, Chester W.	28.60
* Inman, Keith & Irene	40.30
* Inman, Keith & Irene	102.70
* Inman, Kenneth	79.30
* Inman, Kenneth	6.50
* Jarvis, Ronald E. Jr.	85.80
* Jemery, Henry Sr. & Alberta	70.20
Jenness, Maurice N. & Alice M.	196.30
Johnston, Charlotte	111.80
** Jones, Arvella	65.00
Jones, Arvella	250.90
Karr, Arthur	260.00
Kasprzak, Adam N. & Margaret B.	326.30
Brooks, Roy & Mary Jane	213.20
Kelly, Neal & Roxanne	26.70
Kennedy, Ivan & Eyelyn	23.40
Kennedy, Larry	94.90
Kennedy, Mark	214.50
Kenniston, George	93.60
Kimball, Delwin & Barbara	197.60
* Kimball, Larry & Jo Ann	210.60
** King, John Jr.	345.06
* Knight, Galen & Terry	107.90
Knight, Iona & Linwood	133.90
* Kranz, Arthur	236.60
Kurro, John & Joan	275.60
La Bree, Gary F. & Nola G.	182.00
La Perl, Francis, Robert Reynolds	7.15
Lary, David & Margaret	786.50
Lary, David & Margaret	5.20



Later, Lorin Jr. & Sheila	62.40
Lathrop, Roger & Althea	275.60
Lathrop, Roger & Althea	36.40
Leiby, Harry	170.30
Leiby, Harry	89.70
Lent, Lee W. & Dianna M.	117.00
Lewis, Pauline A.	364.00
Lewis, Pauline A.	11.70
* Lopez, Henry F. & Mirta M.	40.30
Lowe, Daniel	143.00
* Ludden, Glen	457.60
Lynch, John M. & Salley E.	331.50
Lynch, John M. & Salley E.	57.20
Mc Alpine, Dennis & Dianna Temple	436.80
* Mc Cann, Brian R. & Julie M.	465.40
Mc Carthy, Hsiu	182.00
Mc Crea, Edward & Anne Marie	74.10
MC Dougal, Arlo	18.60
Mc Dougal, Jennie	133.90
* Mc Dougal, Valerie	133.90
Mc Farland, Frank Jr.	105.30
Mc Farland, Leamon	214.50
Mc Glone, John & Caroline	31.20
* Mc Morrow, Jane P.	500.50
Mc Nally, Hope	26.00
Maine Central Institute	6.50
Maine Central Institute	66.30
Maine Central Railroad	228.80
Maine Central Railroad	15.60
Maine Central Railroad	46.80
Maine Central Railroad	11.70
Maine Central Railroad	24.70
Malken Morton & Jill	53.30
Marshall, Gerald	465.40
Marriner, Bernard & Lillian	191.10

Merchant, Coby	15.60
Melanson, Alfred	260.00
* Moore, Marion	50.80
Moran, Richard & Nancy	118.30
Morrill, Ken	104.00
Morrell, Steve & Debra	114.40
Morrison, Kelcy & Betty	189.80
Munn, Norman	338.00
Munn, Norman	113.10
Munn, Norman	180.70
Muradian, Thomas & Lucy	336.70
Nash, Lynn	65.00
Nelson, Hobart E. & Rita A.	19.50
Nelson, Hobart E. & Rita A.	83.20
Overlock, Barry & Ranquist, Beverly	136.50
Page, Leland V. Jr. & Linda	414.70
Page, Neal & Mary	266.50
Palmer, Carl	166.40
Paradis, Ronald & Benoit J. Gunon	243.10
Parker, Ricky	72.67
Payne, Royce	176.80
Penney, David & Ginger	406.80
** Piterson, Wayne	328.90
* Pimental, Donald (bookkeeping error)	.10
Piper, Kenneth	2.60
Piper, Kenneth	27.30
* Pomeroy, Gail M.	427.70
* Post, Catherine	62.40
* Pratt, Elisha M. & Doris E.	197.60
Pray, Charles & Christine	404.30
Preble, Carlton A.	55.90
Preble, Carlton A.	15.60
Preble, Carlton A.	40.30
Preble, Carlton A.	46.80
Preble, Carlton A.	175.50

Preble, Carlton A.	110.50
Quimby, Sanborn	131.30
Raymond, Elwin L.	357.50
Raymond, Frank	133.90
* Rice, Mary	214.50
* Rice, Mary	36.40
Richards, Floyd L.	170.30
* Robbins, James & Patricia	228.80
* Roberts, David & Doreen	271.70
Robinson, Mary & James	111.80
* Rowell, James & Beverly	98.80
Roewer, Ed	78.70
Ryals, Ronald E.	83.20
Ryman, Susan J.	46.80
Samworth, Carole	227.87
* Sanborn, Douglas	46.80
Sargent, Donald R.	136.50
Scott, Robert Jr.	48.10
Scott, Robert Jr.	143.00
* Security Land Co.	46.80
* Security Land Co.	109.20
* Security Land Co.	32.50
* Security Land Co.	26.00
* Security Land Co.	13.00
* Shaw, Gower & Dorothy	75.40
Shaw, Leland & Donna	105.30
Shaw, Lester & Juanita Rose	201.50
Sheldon, John	336.70
Small, Allen & Patricia	149.50
Small, Carol Ann	179.40
* Small, Wilfred	33.80
Smith Rex & Kathyryn	271.70
Snowman, Thomas	40.30
Spaziano, Peter A. Jr.	143.00
Sprague, Daniel & Sheila	260.00



* Sprague, Forester Sr.	( bookkeeping error )	.80
Sprague, Forester Jr.		10.40
** Sprague, Forester Jr.		214.50
Stafford, Trevor & Heida		263.90
Stutzman, Linda F.		55.90
Temple, Maurice & Carolyn		336.70
* Thody, Charles & Judy		85.80
* Thompson, Jane		79.30
Tilton, Edwin A.		174.20
Tozier, Kevin & Kathy		448.50
* Tremble, James & Cary		622.70
Tri-Corp		78.00
Tri-Corp		62.40
* Verhey, Harold & Gloria		39.45
Viles, Bernie		93.60
Walsh, Robert A.		3.90
Walton, Mary Ann		407.60
Ward, Arnold		289.90
Ward, Ruel		188.50
Watson, Alice		409.50
Watson, Herman & Susan		495.30
Watson, Herman & Susan		58.50
Watson, Herman & Susan		3.90
Webb, Frank & Regina		143.00
Webster, Charles & Jean		120.90
Wentworth, Maittand ( Heirs )		29.90
Whitten, David & Cheryl		357.50
* Wiers, Byron		100.10
* Wiers, Byron		67.60
* Wiers, Byron		773.50
Wiers, Rebecca D.		118.30
Wilber, Harold		162.50
Winslow, Kenneth		22.10
Winslow, Kenneth		15.60
Wright, Thomas E.		67.60

* Wyman, Alvah & Mildred	331.50
Wyman, Floyd A.	427.70
Wyman, Richard Sr.	71.70
Zeegers, Donna	<u>9.30</u>
	62,909.17

1986 UNPAID PERSONAL TAX

Boulier, Edwin & Florence	6.50
* Bubar, Milton	6.50
Chambers, Carrol	130.00
* Collamore, Maynard	39.00
* Davis, Joyce	13.00
Davis, Diane L.	6.50
Estes, H.W. Estate	91.00
Lary, David & Margaret	91.00
Mc Devitt, Herbert	39.00
Munn, Norman	6.50
* Sargent, Preston & Mary	<u>39.00</u>
	<u>468.00</u>

# 1985 UNPAID TAX LIENS

* Adams, Fred & Gail Pomeroy	286.38
Aubin, Judy	101.25
* Batchelder, Gerry	196.88
** Breton, Cynthia	295.88
Carsley, Douglas	203.75
Cowan, Brian	104.63
Cowan, Brian	33.75
Creamer, Carl	47.25
Dwyer, Roger & Marilyn	37.13
Estes H.W. (Ivan Estes)	6.75
Estes H.W. (Ivan Estes)	659.25
Estes H.W. (Ivan Estes)	93.38
Estes H.W. (Ivan Estes)	225.00
Estes H.W. (Ivan Estes)	28.13
Estes H.W. (Ivan Estes)	24.75
Estes H.W. (Ivan Estes)	14.63
Estes H.W (Ivan Estes)	12.38
Fuller, Glenn	50.63
Gaston, Marshall & Lois	291.38
Gaston, Marshall & Lois	37.13
Gaston, Marshall & Lois	10.13
* Getchell, Glenn	87.75
Grandmaison, Beverly	123.75
Grandmaison, Theodore	31.50
Hill, Allanson	462.38
Hill, Allanson	61.88
Hill, Allanson	351.00
Householder, Mervin	59.63
* Inman, Keith	81.00
* Inman, Keith	31.50
Jenness, Maurice & Alice	105.25
Karr, Arthur & Rosemary	204.75
Kennedy, Larry	31.50
Kennedy, Larry	74.25

Kennedy, Mark & Martha	174.38
LaBree, Gary & Nola	142.88
Lary, David & Margaret	618.75
Lary, David & Margaret	3.38
Lathrop, Roger & Althea	217.13
Lathrop, Roger & Althea	28.13
* Lewis, Pauline	9.00
** McDougal, Jennie	55.75
* McDougal, Valerie	105.75
Moran, Richard & Nancy	93.38
Morrill, Kenneth	86.63
Palmyra Realty	31.50
Preble, Carlton & Cindy	31.50
Quinby, Sanborn	83.25
Raymond, Elwin	21.48
Robinson, Mary & James	93.38
* Security Land Co.	37.13
* Security Land Co..	85.50
* Security Land Co.	25.88
* Security Land Co.	20.25
* Security Land Co.	10.13
Tilton, Elwin & Avis	137.25
Walton, Maryann	360.00
Watson, Herman & Susan	389.25
Watson, Herman & Susan	46.13
Watson, Herman & Susan	2.25
* Maine Central Institute	4.50
* Maine Central Institute	51.75
	<hr/>
	7,432.87
	<hr/>



# 1985 UNPAID PERSONAL TAX

Estes H.W. ( Ivan Estes)	78.75
Lary, David & Margaret	• 78.75
Mc Devitt, Herbert	<u>33.75</u>
	<u>191.25</u>

# 1984 FORECLOSURES

* Batchelder, Gerry	218.75
* Bell, Allen & Pamela	16.50
* Burns, Margaret (August Burns)	18.70
* Cowan, Brian	115.58
Creamer, Carl	52.50
Davis, Eugene	43.75
* Faloon, Orrin	9.63
* Getchell, Glenn	96.88
Grandmaison, Beverly	137.30
Grandmaison, Theodore	34.38
* Hill, Allanson	389.75
* Householder, Mervin	65.63
Jones, Richard & Ann Finson	50.00
Kennedy, Mark & Martha	193.75
Lewis, Pauline	316.96
Lewis, Pauline	10.00
Maine Central Institute	63.25
Moran, Richard & Nancy	103.75
Robinson, James & Mary	103.13
Walton, Fred & Maryann	<u>250.00</u>
	<u>2,290.19</u>

# 1984 UNPAID PERSONAL TAX

Estes, H.W. ( Ivan Estes)	87.50
Higgins, Richard	62.50
Lary, David & Margaret	87.50
MCDevitt, Herbert	<u>37.50</u>
	<u>275.00</u>

## CEMETARY TRUST FUNDS

Getchell, W.T.	Mt. Pleasant	100.00
McFarland, L.	Mt. Pleasant	<u>50.00</u>
		<u>150.00</u>

## PERPETUAL CARE

Village	6,825.00
Spring Hill	1,900.00
Mt. Pleasant	1,800.00
Warren Hill	450.00
Goodwin ( Smith )	550.00
Webber-Clement	200.00
Judkins (Keene )	250.00
Sadie McCrillis bequest	<u>1,000.00</u>
	<u>12975.00</u>

SENATOR JEROME A. EMERSON  
DISTRICT 9



State of Maine  
**Senate Chamber**

Augusta, Maine 04333

January 9, 1987

Dear Friends:

The 113th Maine Legislature convened on December 3 for its First Regular Session.

At our first Joint Convention, on this same date, we elected the constitutional officers - the Attorney General, the Secretary of State and the State Treasurer - who will serve Maine and its people for the next two years. Governor John McKernan, Maine's 70th Governor, was sworn into office on January 8 during our second Joint Convention. The Chief Justice of Maine's Judicial System, Vincent L. McKusick, will be addressing the members of the Legislature at its third Joint Convention on January 28.

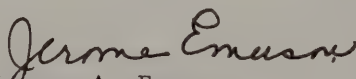
At this point, we will have come full circle, having heard from Maine's three equal branches of government - the Legislative, the Executive and the Judicial branches. These thoughts come to mind as we prepare to celebrate the 200th birthday of the Constitution. Our founding fathers had a great deal of foresight and realized, even that long ago, that these branches of government ought to be equal, but separate.

The next few months will be exciting ones for you and me. I have been appointed to serve as a member of the Appropriations Committee, the most powerful and prestigious Committee of the Legislature. Governor McKernan has pledged to make the "two Maines" one of his top priorities. District 9 will be a beneficiary of both of these.

As the Senator who represents you in Augusta, I pledge to work closely with the New Administration to see that our communities become the best in Maine in which to live, to work and to raise a family. I ask each and every one of you to join with me in partnership as we forge ahead in the next few months to achieve these goals.

I can be reached during the week at my State House office (289-1505) or at my home on the weekends (278-2232). I welcome your input. Thank you.

Sincerely,

  
Jerome A. Emerson  
Senator - District 9



STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
AUGUSTA, MAINE 04333

REPORT TO THE CITIZENS OF PALMYRA

As your State Representative to the Maine Legislature, my first concern is to be available to hear your feelings on proposed legislation which may have a direct effect on Palmyra and its residents. While the Legislature is in session, I can nearly always be reached by calling the House of Representatives at 289-1400 (or toll-free at 1-800-423-2900) or at my home, 938-2308. In addition, I will be available in Palmyra as often as my legislative schedule permits.

Copies of all bills introduced in the Legislature are mailed weekly to your town clerk. The 1987 Legislative sessions should continue until mid-June.

Please contact me directly to let me know your feelings about any legislation you are interested in and if you want copies of any bills. I will also do my best to help resolve problems or answer questions relating to State government agencies.

I am proud to be representing Palmyra.

Sincerely,

*Robert J. Tardy*  
Robert J. Tardy  
State Representative



Edward J. McInnis

Certified Public Accountant

45-46 MAIN STREET  
WATERVILLE, MAINE 04901

EDWARD J. McINNIS  
Certified Public Accountant

February 5, 1987

TELEPHONE  
207-872-8878

Board of Selectmen  
Town of Palmyra  
Palmyra, Maine

I have examined the combined financial statements of the Town of Palmyra, Maine, and the combining and individual fund financial statements of the Town for the year ended December 31, 1986, as listed in the foregoing Table of Contents. My examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as I considered necessary in the circumstances.

Fixed assets used in governmental fund type operations have not been accounted for by a general fixed asset account group. Expenditures for property and equipment are charged against departmental operations whenever such items are purchases.

In my opinion, the financial statements listed in the aforementioned Table of Contents present fairly the financial position of such funds and account groups of the Town of Palmyra, Maine, at December 31, 1986, and the results of its operations of such funds for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year. Also, in my opinion, the combining and individual fund financial statements referred to above present fairly the financial position of the individual funds of the Town of Palmyra, Maine at December 31, 1986, and the results of operations of such funds for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

The accompanying supplemental schedules and related information presented on the following pages are not necessary for a fair presentation of the financial statements, but are presented as additional analytical data. This information has been subjected to the tests and other auditing procedures applied in the examination of the financial statements mentioned above and, in my opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

*Edward J. McInnis*

Exhibit A

TOWN OF PALMYRA, MAINE  
Combined Balance Sheet  
All Fund Types and Long-Term Debt  
Group of Accounts  
For the Year Ended December 31, 1986

	<u>Governmental Fund Types</u>			<u>Fiduciary Fund Types</u> Trust and Agency Funds	<u>Account Groups</u> General Long-Term Debt
<u>ASSETS</u>	<u>General</u>	<u>Special Revenue</u>	<u>Capital Project</u>		
<u>Assets</u>					
Cash - General	\$103,070.99	\$8,105.90	\$72,551.74	\$10,521.31	\$ .--
Taxes Receivable	63,377.17	--	--	--	--
Tax Liens Receivable	7,432.87	--	--	--	--
Tax Acquired Property	3,228.86	--	--	--	--
Investments - Stocks	--	--	--	6,620.00	--
Notes Receivable	956.90	--	--	--	--
Amount to be Provided for Retirement of General Long-Term Debt	--	--	--	--	10,000.00
<b>Total Assets</b>	<u>\$178,066.79</u>	<u>\$8,105.90</u>	<u>\$72,551.74</u>	<u>\$17,141.31</u>	<u>\$10,000.00</u>
 <u>LIABILITIES AND FUND EQUITY</u>					
<u>Liabilities</u>					
Prepaid Taxes	\$ 3.00	\$ --	\$ --	\$ --	\$ --
Deferred Income	2,312.75	--	--	--	--
Deferred Property Taxes	47,558.90	--	--	--	--
Notes Payable	--	--	--	--	10,000.00
<b>Total Liabilities</b>	<u>49,874.65</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>10,000.00</u>
 <u>Fund Equity</u>					
<u>Fund Balances</u>					
Reserved for Endowments	--	--	--	13,825.00	--
Unreserved:					
Designated	2,900.00	--	--	--	--
Undesignated	125,292.14	8,105.90	72,551.74	3,316.31	--
<b>Total Fund Equity</b>	<u>128,192.14</u>	<u>8,105.90</u>	<u>72,551.74</u>	<u>17,141.31</u>	<u>--</u>
 <b>Total Liabilities and Fund Equity</b>	<u>\$178,066.79</u>	<u>\$8,105.90</u>	<u>\$72,551.74</u>	<u>\$17,141.31</u>	<u>\$10,000.00</u>

Edward J. McInnis  
Certified Public Accountant

## Exhibit B

TOWN OF PALMYRA, MAINE  
 Combined Statement of Revenues, Expenditures and  
 Changes in Fund Balances  
 All Fund Types  
For the Year Ended December 31, 1986

	General Fund	Special Revenue Funds	Capital Project	Trust Funds
<u>Revenues</u>				
Property Taxes	\$220,889.25	\$ .--	\$ .--	\$ .--
Excise Taxes	65,981.37	--	--	--
Supplemental Taxes	3,351.40	--	--	--
Miscellaneous	4,982.54	--	--	--
Intergovernmental Revenues	34,329.29	16,299.00	--	--
Interest Income	7,485.62	882.35	1,240.44	3,210.47
Town Clerk Fees	293.00	--	--	--
Rent	1,010.00	--	--	--
Licenses and Permits	2,138.25	--	--	--
Total Revenues	<u>340,460.72</u>	<u>17,181.35</u>	<u>1,240.44</u>	<u>3,210.47</u>
<u>Expenditures</u>				
General Government	44,171.12	--	--	--
Protection	17,239.50	--	--	--
Health and Sanitation	20,333.28	--	--	--
Roads and Bridges	47,047.04	--	--	--
Welfare	2,384.56	--	--	--
Cemeteries	1,283.84	--	--	--
Debt Service	11,794.83	--	--	--
Special Assessment	186,464.31	--	--	--
Unclassified	3,512.99	--	--	--
Total Expenditures	<u>334,231.47</u>	<u>--</u>	<u>--</u>	<u>--</u>
Excess of Revenues Over (Under) Expenditures	<u>6,229.25</u>	<u>17,181.35</u>	<u>1,240.44</u>	<u>3,210.47</u>
<u>Other Financing Sources (Uses)</u>				
Operating Transfers - In	26,000.00	--	--	22,946.28
Operating Transfers - Out	--	26,000.00	529.20	--
Total Other Financing Source (Uses)	<u>26,000.00</u>	<u>(26,000.00)</u>	<u>(529.20)</u>	<u>22,946.25</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>32,229.25</u>	<u>(8,818.65)</u>	<u>711.24</u>	<u>26,156.72</u>
Fund Balances - January 1, 1986	129,861.93	16,924.55	16,430.07	46,395.02
Adjustments - Note V	<u>(33,899.04)</u>	<u>--</u>	<u>--</u>	<u>--</u>
Fund Balances - December 31, 1986	<u>\$128,192.14</u>	<u>\$ 8,105.90</u>	<u>\$17,141.31</u>	<u>\$72,551.74</u>

Edward J. McInnis  
 Certified Public Accountant

## Exhibit C

TOWN OF PALMYRA, MAINE  
Statement of General Funds  
Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual  
For the Year Ended December 31, 1986

Revenues	Budget	Actual	Variance Favorable (Unfavorable)
<u>Taxes</u>			
General Property Taxes	\$220,889.25	\$220,889.25	\$ ---
Excise Taxes	---	65,981.37	65,981.37
Miscellaneous	---	4,982.54	4,982.54
Rent	---	1,010.00	1,010.00
Supplemental Taxes	---	3,351.40	3,351.40
Town Clerk Fees	---	293.00	293.00
<u>Intergovernmental Revenue</u>			
State of Maine - Revenue Sharing	34,875.00	33,708.33	(1,166.67)
State of Maine - Snowmobile	---	576.00	576.00
State of Maine - Veteran's Reimbursement	---	44.96	44.96
Licenses and Permits	---	2,138.25	2,138.25
Interest on Investments and Taxes	---	7,485.62	7,485.62
Total Revenue	<u>255,764.25</u>	<u>340,460.72</u>	<u>84,696.47</u>
<u>Transfers</u>			
From Special Revenue Fund	<u>26,000.00</u>	<u>26,000.00</u>	<u>---</u>
Total Revenues and Transfers	<u>281,764.25</u>	<u>366,460.72</u>	<u>84,696.47</u>
<u>Expenditures and Transfers</u>			
General Government	25,800.00	44,171.12	(18,371.12)
Protection	17,200.00	17,239.50	(39.50)
Health and Sanitation	20,500.00	20,333.28	166.72
Roads and Bridges	43,000.00	47,047.04	(4,047.04)
Welfare	3,500.00	2,384.56	1,115.44
Cemeteries	1,000.00	1,283.84	(283.84)
Debt Service	11,803.10	11,794.83	8.27
Special Assessments	215,561.15	186,464.31	29,096.84
Unclassified	1,605.00	3,512.99	(1,907.99)
Total Expenditures	<u>339,969.25</u>	<u>334,231.47</u>	<u>5,737.78</u>
Excess of Expenditures Over (Under) Revenues and Transfers	(58,205.00)	32,229.25	90,434.25
Fund Balance - January 1, 1986	129,861.93	129,861.93	---
Adjustments - Note V	<u>---</u>	<u>(33,899.04)</u>	<u>(33,899.04)</u>
Fund Balance - December 31, 1986	<u>\$ 71,656.93</u>	<u>\$128,192.14</u>	<u>\$ 56,535.21</u>

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TOWN OF PALMYRA, MAINE  
Summary of Significant Accounting Policies and  
Notes to the Financial Statements  
For the Year Ended December 31, 1986

I. Financial Reporting Entity

For financial reporting purposes, in conformance with N.C.G.A. Statement 3, the Town of Palmyra, Maine includes all funds, account groups, and authorities that are controlled by or dependent on the Town's executive or legislative branches. (The Manager or the Selectmen respectively). Control by or depending on the Town was determined on the basis of budget adopting, taxing authority, outstanding debt secured by revenues or general obligations of the Town. Obligations of the Town to finance any deficits that may occur or receipt of significant subsidies from the Town are based on the foregoing criteria.

II. Summary of Significant Accounting Policies

The accounting policies of the Town conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant policies.

A. Basis of Presentation

The financial transactions of the Town are recorded in individual funds and accounts groups. The various funds and account groups are reported by type in the financial statements.

The Town uses the following fund categories, fund types, and account groups.

Governmental Funds

General Fund - To account for all financial resources except those required to be accounted for in another fund. The general fund is the Town's operating fund.

Special Revenue Funds - To account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditures for specified purposes.

Capital Project Funds - To account for financial resources to be used for the acquisition of equipment or construction of major capital facilities (other than those financed by proprietary, special assessment, and trust funds).

Fiduciary Funds

Trust and Agency Funds - To account for assets held by the Town in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. These include expendable trust, nonexpendable trust, pension trust and agency funds.

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## II. Summary of Significant Accounting Policies (Continued)

### A. Basis of Presentation (Continued)

#### Account Groups

General Long-Term Debt - To account for all long-term obligations of the Town, except those accounted for in the special assessment, and trust funds.

### B. Basis of Accounting

Governmental, expendable trust, and agency funds are accounted for on the modified accrual basis of accounting. Governmental and expendable trust fund revenues are recognized when received in cash except those accruable, which are recorded as receivables when measurable and available to pay current-period liabilities. Such revenue items are property taxes, and reimbursable-type grants. Expenditures are recognized on the accrual basis with the following exceptions that are in conformity with generally accepted accounting principles: general long-term obligations principle and interest are reported only when due; prepaid items are reported as current-period expenditures, rather than allocating costs to the periods when the items are used; and cost of accumulated unpaid vacation and sick leave are reported in the period due and payable rather than in the period earned by employees.

### C. Budgetary Accounting

An operating budget is adopted each fiscal year for the general and special revenue funds on the same modified accrual basis used to reflect actual revenues and expenditures. Town budgetary control is exercised at the department level.

### D. Reserves and Designations

Portions of fund equity are segregated for future use, and are therefore not available for future appropriation or expenditures.

Designations of unreserved fund balances in governmental funds indicate Town management's tentative plans for use of financial resources in a future period.

### E. Grants and Other Intergovernmental Revenues

Federal grants and assistance awards made on the basis of entitlement periods are recorded as intergovernmental receivables and revenues when entitlement occurs. Federal reimbursement-type grants for the acquisition of fixed assets of proprietary fund types are recorded as intergovernmental receivables and contributed capital when the related expenditure occurs. All other federal reimbursement-type grants are recorded as intergovernmental receivables and revenues when the related expenditures/expenses are incurred.

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### III. Property Taxes

The Town's property tax was levied on August 1, 1986, on the assessed valuation of property location in the Town as of April 1, 1986. Assessed values are established annually by the Town at an estimated 100% of current market value. Real estate property in the Town for the 1986 levy was assessed at \$16,595,680.00 and personal property taxes at \$395,800.00. These represent 100% of estimated current value. The Town's operating tax rate is currently .013 mills. The taxes are due February 1, 1987, and are delinquent after that date. Revenues from property taxes, however, are recognized when they become both measurable and available. Accordingly, those receivables collected during the year and during the sixty day period immediately following December 31, 1986, are recognized as revenues for the year. Receivables estimated to be collectible subsequent to the sixty day period, are reflected as deferred revenues.

### IV. Long-Term Debt

Long-Term Debt of the Town is as follows:

	<u>Balance 1-1-86</u>	<u>(Reductions)</u>	<u>Balance 12-31-86</u>
General Long-Term Obligations			
Account Group			
8.9% Merrill Trust			
New Truck	<u>\$20,000.00</u>	<u>\$10,000.00</u>	<u>\$10,000.00</u>

The annual requirements to pay principle and interest on the obligations outstanding at December 31, 1986, are as follows:

1987	<u>\$10,890.00</u>
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### V. Adjustments to Fund Balance - General Fund

Add:		
Transfer of Note to Debt Fund	<u>\$20,000.00</u>	\$ 20,000.00
Deduct:		
Deferred Property Taxes	47,558.90	
Discounts	1,298.17	
Abatements	3,667.69	
Miscellaneous	<u>1,374.28</u>	
Total		<u>53,899.04</u>
Net Adjustment - Exhibit B and C		<u>\$(33,899.04)</u>

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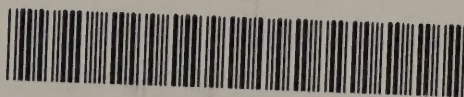








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